

# The Trust Report

Developmental Disabilities Life Opportunities Trust

Washington State Developmental Disabilities Endowment Trust Fund

Fall 2009

## Knowledge Breeds Confidence : A Message from the Trust's Administrator, Ed Holen

*"Knowledge—that is, education in its true sense—is our best protection against unreasoning prejudice and panic-making fear, whether engendered by special interest, liberal minorities, or panic-stricken leaders."*  
- Franklin D. Roosevelt

When Roosevelt wrote these words over 70 years ago panic was endemic. During the latest economic recession it was easy to once again be swallowed by fear.

As difficult as it may have been to believe that the situation would improve, it has indeed. The Trust has recovered almost all of the losses it sustained in 2008. Individuals and families continue to open Trusts,

recognizing the value of what the Trust provides.

Irrespective of the market's performance, our board is firm in its commitment that Trust owners understand what they are investing in and what the Trust's future holds.

To achieve this goal, we will be holding five Trust holder meetings across the state in the coming months. We plan on holding meetings in King County, South Pierce County, Vancouver, Spokane and Snohomish County. You will receive an invitation soon and we hope you will attend.

Our staff and the board have also been working to develop a new quarterly statement. The statement, which will be completed soon, is

Ed Holen,  
Trust  
Administrator



described on the second page of this *Trust Report*.

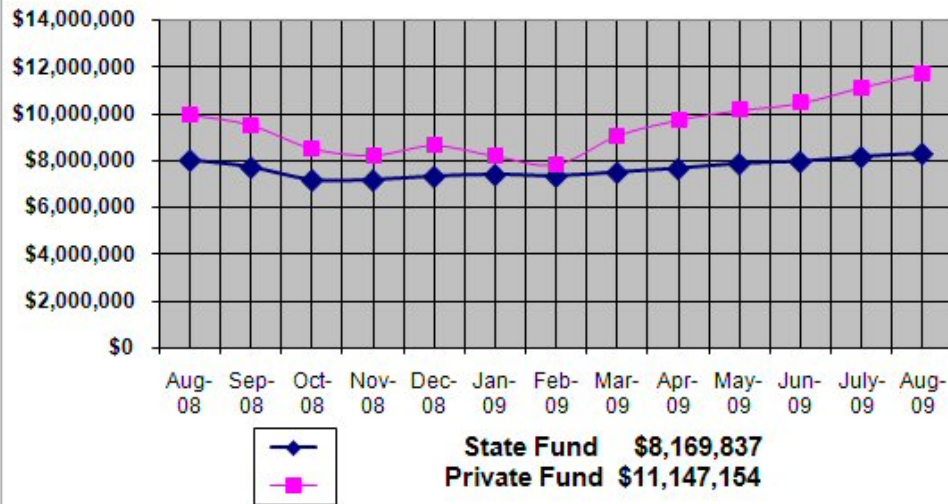
We think the revised statement will make it easier to understand the activities associated with your Trust account.

Knowledge is power. If you have ideas how we can better help you understand the Trust, please contact me or attend a Trust holder's meeting and share your ideas with us.

## DDLOT STATE AND PRIVATE FUND PERFORMANCE — AUGUST 2008 THROUGH AUGUST 2009

MONTH	STATE	PRIVATE	TOTAL
Aug-08	8,027,585	9,988,532	18,016,117
Sep-08	7,727,245	9,533,984	17,261,229
Oct-08	7,189,854	8,530,525	15,720,379
Nov-08	7,186,560	8,236,266	15,422,826
Dec-08	7,339,902	8,658,703	15,998,605
Jan-09	7,414,095	8,204,396	15,618,491
Feb-09	7,353,211	7,834,506	15,187,717
Mar-09	7,511,561	9,070,211	16,581,772
Apr-09	7,670,652	9,756,190	17,426,842
May-09	7,878,265	10,167,785	18,046,050
Jun-09	7,967,726	10,470,774	18,438,500
Jul-09	8,169,837	11,147,154	19,316,991
Aug-09	8,302,593	11,755,526	20,058,119

### STATE AND PRIVATE FUND PERFORMANCE



"State" refers to the public dollars used for match. "Private" refers to the funds trust holders have invested in the Trust.

# New Trust Statements Coming to Your Mailbox Soon

The Trust is currently in the process of revising the statements Trust holders receive each quarter from the Trust. "The new statements have been designed to make it easier for trust holders to understand," says Ed Holen, the Trust's administrator. "I think that people will be pleased with the changes we are making."

Here's a sample of what the new statements will look like:

## Developmental Disabilities Life Opportunities Trust Washington State Developmental Disabilities Endowment Trust Fund

### Third Party Trust Account for the benefit of Buck Rogers

ARC ITA Number: 9999      Vesting Date: March 16, 2010

Primary                      John Jones  
Representative            1234 Main St.  
   Anywhere, WA 98685

### Account Summary

Reporting Period: April 01, 2009 to June 30, 2009

#### Private Funds

Beginning Balance	\$10,648.60
Contributions	\$400.00
Distributions	50.00
Earnings/Loss	\$82.23
Fees	(\$240.24)
Ending Balance	\$10,890.59

#### State Matching Funds (Available When Vested)

Beginning Balance	\$1,896.40
Contributions	\$100.00
Earnings/Loss	\$44.23
Fees	75.00
Ending Balance	\$2,115.63

### Transaction Details

Date	Description	Amount
4/22/2009	Contribution	125.00
4/22/2009	Contribution - Match	31.25
4/30/2009	Earnings/Loss - Private	37.03
4/30/2009	Earnings/Loss - State	20.00
5/12/2009	Fee - Annual Management Fee	(240.24)
5/12/2009	Fee - Annual Management Fee Match	75.00
5/22/2009	Contribution	125.00
5/22/2009	Contribution - Match	31.25
5/31/2009	Earnings/Loss - Private	46.20
5/31/2009	Earnings/Loss - State	21.23
6/22/2009	Contribution	150.00
6/22/2009	Contribution - Match	37.50
6/30/2009	Earnings/Loss - Private	7.00
6/30/2009	Earnings/Loss - State	3.00
Transactions Total		469.22

## By the Numbers

As of September 30, 2009, 1,277 trust accounts have been opened and funded.



Of those, 400 are Trust I accounts, third-party trusts, where families, guardians and others are making contributions to the trust for the benefit of the beneficiary with developmental disabilities.

There are another 877 Trust II accounts, self-settled trusts, where the contributions are funds belonging to the beneficiary with developmental disabilities.

Twenty-two families are participating in the Payment Plan option by making monthly payments towards the enrollment fee.

## Moving Soon?

If you have moved or are planning on moving, please let us know. Call Patti Bell at the Arc of Washington 1.888.754.8798.



## Questions? Feedback

We welcome your comments and feedback. Let us know how we can do better. Call Ed Holen at 1.800.634.4473 or email him at: [edh@cted.wa.gov](mailto:edh@cted.wa.gov).

