

# Washington State Developmental Disabilities Endowment Fund

## SCHEDULE A TO THE JOINDER AGREEMENT I, WHICH IS APPENDIX I TO THE ENDOWMENT FUND TRUST I

### FEE SCHEDULE

#### Fees Effective as of May, 2002:

The following fees may be charged by entities or individuals associated with the Developmental Disabilities Endowment Trust Fund (the "Trust Fund") as a condition of participation:

#### Enrollment Fee

Each Individual Trust Account will be charged a \$600 enrollment fee.

#### State Investment Board Fees

All investment and operating costs associated with the investment of money shall be paid to the State Investment Board from the earnings of the Trust Fund, as required by RCW 43.33A.160 and RCW 43.84.160. (These charges will vary.)

#### State Treasurer Fees

Fees charged for the services of the State Treasurer will not exceed .00274% per day while funds remain in the custody of the State Treasurer, as specified in RCW 43.08.190.

#### Annual Management Fees

After one year of participation, an annual management fee will be charged to each Individual Trust Account. It is anticipated that the Trust Fund will charge \$75.00, or 2% of the account balance, whichever is greater. However, if program costs require a higher fee, fees may be charged in excess of 2% of the account balance. If the percentage charged exceeds 2% of the account balance (above the minimum fee of up to \$75.00), the account will receive a match on the percentage greater than 2%, at the rate of one dollar for one dollar as long as matching funds are available.

In summary, once the \$75.00 minimum fee has been paid, the effective annual management fee will not exceed the 2% of the account balance, up to a maximum fee of \$750.00.

#### Disbursement /Trust Management Fees

Fees for Trust Manager services will be charged privately according to the terms of the contract between the Trust Manager and the Trust Fund. Current fee levels are \$50.00 per hour.

#### Tax Filing Fees

The Trust Fund is obligated by law to prepare certain tax forms and to pay certain taxes. The annual cost for this service is currently contracted for \$75.00 per Individual Trust Account per year.

#### Fees for Locating Recipients Named in the Disposition Plan

The Trust Fund reserves the right to charge fees to cover the costs associated with locating any parties named as recipients in the disposition plan. These fees will be based on reasonable costs and expenses incurred.

**Fees are not refundable.**

**For more information, please see [www.arcwa.org](http://www.arcwa.org), or contact the Trust Manager.**