

# The Trust Report

Developmental Disabilities Life Opportunities Trust

Washington State Developmental Disabilities Endowment Trust Fund



Summer 2010

## Announcing an Important Change in the Trust Annual Management Fee

*Message from the Governing Board Chair, Janet Adams*

The Developmental Disabilities Endowment Trust Fund Governing Board is pleased to announce that at the June 2010 Endowment Board meeting, they approved a motion to lower the annual management fee to 1% of the account balance. This is down from the 2% that is currently charged.

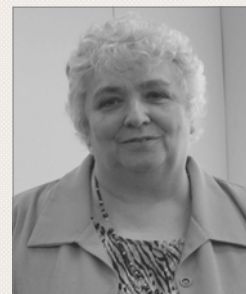
The minimum management fee

of \$75.00 and the maximum of \$750.00 will remain the same.

The new rate will become effective October 1, 2010. This will meet the WAC requirement that we give 60 day notice of any changes to the trust.

Should you have questions about the change, please contact Ed

*Janet Adams  
Chair,  
DDLOT Board*



Holen at 800-634-4473 or  
ed.holen@ddc.wa.gov.

## A Picture's Worth a Thousand Words: *A Message from the Trust's Administrator, Ed Holen*

During the month of March, several of the Endowment Trust Fund staff had the opportunity to meet with current and potential trust holders across the state. In addition to sharing information about the trust, we were also able to hear from trust holders about their concerns and ideas. One issue that came up was how to better educate extended family members about the value of the trust.

So we're excited to announce two new videos that the Trust has produced that addresses just that issue. Trust holders who attended the meetings got to have a sneak peak at the new videos. The first video, "Opportunity Knocks" describes the benefits of opening a trust and the second video, "Planning

for the Unexpected" highlights the ways individuals with developmental disabilities use the trust to meet their needs

These videos are another way to let friends and families know about the Trust. With the Trust, the generosity of extended family members and friends doesn't need to be stymied, and the videos make it easier to show the value of the Trust.

Contributing to a special needs trust is a way to help prepare for a loved one's future. Grandparents may know about college 529 programs from TV commercials or from talking to friends, but quick, visual information about the trust hasn't been too easy to direct people to—until now.

*Ed Holen,  
Trust  
Administrator*



Beginning in March, and just about the time families were thinking about graduation gifts and future plans, we posted the videos on the home page of the DDLOT website.

So, the next time someone asks "What's the deal about the Trust", you can send him or her to the DDLOT website ([www.ddlot.org](http://www.ddlot.org)) to learn more. A limited number of DVDs are also available. See the back of this newsletter for more information.

## Update: The Latest on DD Life Opportunity Foundation

The Developmental Disabilities Life Opportunity Foundation The Board of Directors for the DDLOF met at the SeaTac Airport on July 26 to plan their fund raising activities for the next two years. In April, the Foundation received 501 C 3 tax exempt status. The Board is considering ways to build their capacity to raise funds to assist families and individuals to open DDLOT trust accounts.

For some people such as young families who have the most to gain, the costs of opening a trust account can be a barrier to participating in the benefits of long term investments in the DDLOT. Over time, the costs of establishing and managing the DDLOT can be reduced if the costs of administration are shared by more beneficiaries. The Board of the Foundation plans to seek contributions to pay enrollment fees for those who cannot afford them. Fund raising efforts will focus on individuals, corporations, and other foundations who are concerned about people with developmental disabilities or interested in assisting individuals becoming more self sufficient.

If you have questions about the Foundation, contact David Maltman at [david.maltman@ddc.wa.gov](mailto:david.maltman@ddc.wa.gov) or call him at 1-800-634 4473.

## At the Movies: DDLOT DVDs Illustrate the Value of the Trust

The newly released DDLOT videos are available for viewing on the Internet. The videos are located on the home page of the DDLOT website ([www.ddlot.org](http://www.ddlot.org)).

However, if you, your family member or your friends prefer to watch the videos using a DVD player, there are a limited number of the videos in DVD format. Both videos are on a single DVD.



To order a copy of the videos, contact the Washington State Developmental Disabilities Office by phone at 800-634-4473 or you can email your request to: [linda.west@ddc.wa.gov](mailto:linda.west@ddc.wa.gov).



## By the Numbers

As of June 30,  
2010, 1,352  
trust accounts



have been opened and  
funded.

Of those, 391 are Trust I  
accounts, third-party trusts,  
where families, guardians and  
others are making  
contributions to the trust for  
the benefit of the beneficiary  
with developmental  
disabilities.

There are another 961 Trust II  
accounts, self-settled trusts,  
where the contributions are  
funds belonging to the  
beneficiary with  
developmental disabilities.

Seven families are  
participating in the Payment  
Plan option by making monthly  
payments towards the  
enrollment fee.

## Moving

If you have moved or are planning  
on moving, please let us know. Call  
Patti Bell at the Arc of Washington  
1.888.754.8798.

## Feedback? Questions?

We welcome your  
comments and  
feedback. Let us  
know how we can do better.  
Call Ed Holen at  
1.800.634.4473 or email him  
at: [edh@cted.wa.gov](mailto:edh@cted.wa.gov).

