

# The Trust Report

Developmental Disabilities Life Opportunities Trust

Washington State Developmental Disabilities Endowment Trust Fund



Winter 2010

## Trust Holder Meetings Return in 2010: A Message from the Trust's Administrator, Ed Holen

Annual Trust Holder Meetings are back !

In 2008, the DDLOT Board voted to suspend its annual Trust Holder's meetings as a conservative measure in lean economic times. We instead shared information with you via "The Trust Report".

While 2009 was a difficult year, the Board and I feel optimistic about the future of the Trust. Resuming our Annual Trust Holders meetings gives you an opportunity to meet our staff and for us to hear your concerns as well as your compliments. In an effort to fully utilize the time we will be spending at locations around the state, we will also be holding informational sessions for individuals who are interested in learning about the Trust and/or opening a Trust.

Ed Holen,  
Trust  
Administrator



At the Trust Holders Session, you'll:

- Get an update on account earnings and investments
- Learn more about the anticipated improvements that will occur when we transition to our new software program
- Have the opportunity to ask questions about the Trust

At the Informational Session:

- Potential trust holders and others can learn more about the Trust

### 2010 Trust Holder Meetings

Mar. 1	SeaTac Radisson, SeaTac
Mar. 3	Liberty Inn Hotel, Dupont
Mar. 8	Red Lion Hotel, Vancouver
Mar. 10	Cotton Tree Convention Center, Mount Vernon
Mar. 24	Airport Ramada, Spokane

*Trust Holder sessions will be held from 5:30 PM to 7:00 PM.*

*Informational Sessions will be held from 7:30 to 9:00 PM.*

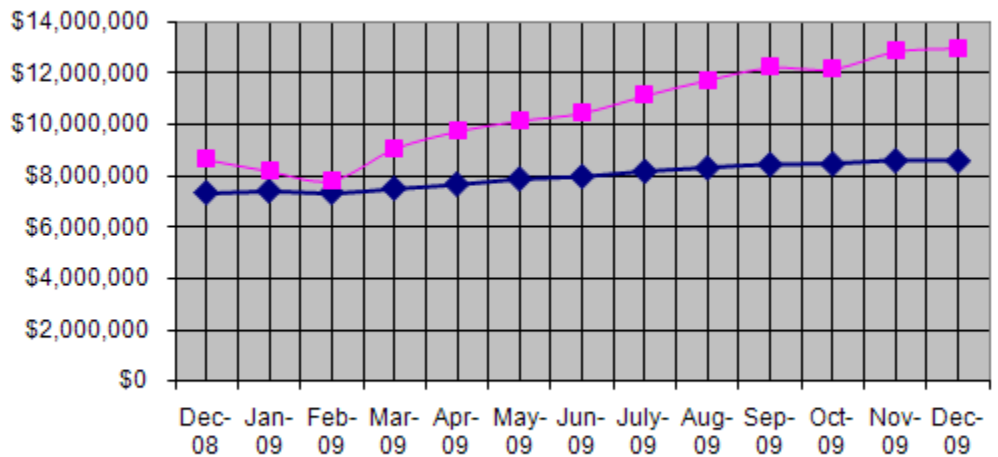
To RSVP for the Trust Holder meetings, or for more information, please contact Autumn Dryden by phone at 360.586.3563 or by email to [autumn.dryden@commerce.wa.gov](mailto:autumn.dryden@commerce.wa.gov).

We look forward to seeing you!

## DDLOT STATE AND PRIVATE FUND PERFORMANCE — DECEMBER 2008 THROUGH DECEMBER 2009

MONTH	STATE	PRIVATE	TOTAL
Dec-08	7,339,902	8,658,703	15,998,605
Jan-09	7,414,095	8,204,396	15,618,491
Feb-09	7,353,211	7,834,506	15,187,717
Mar-09	7,511,561	9,070,211	16,581,772
Apr-09	7,670,652	9,756,190	17,426,842
May-09	7,878,265	10,167,785	18,046,050
Jun-09	7,967,726	10,470,774	18,438,500
July-09	8,169,837	11,147,154	19,316,991
Aug-09	8,302,593	11,755,526	20,058,119
Sep-09	8,432,221	12,241,777	20,673,998
Oct-09	8,452,857	12,193,662	20,646,519
Nov-09	8,585,608	12,871,656	21,457,264
Dec-09	8,573,853	13,007,929	21,581,782

### STATE AND PRIVATE FUND PERFORMANCE



"State" refers to the public dollars used for match. "Private" refers to the funds trust holders have invested in the Trust.



State Fund \$8,573,853  
Private Fund \$13,007,929

## New Statements Make Their Debut this Quarter

The long anticipated revised account statements are here! Toby Gosney, the contractor selected to develop the new statements, designed the new statements based on feedback DDLOT staff have provided to better meet Trust holders' needs. These new statements probably don't need much explanation, but here are some of the changes/enhancements:



### **A Cleaner, Easier to Read Front Page Summary**

The front page of the new statement provides a summary view of your account balances. This makes it easier to tell at a glance the status of your account.. Transaction details are on the back. This should result increased understanding of for all trust holders.

### **For Trust Holders Who are Vested**

For vested Trust holders the bottom section of the front page will show the balance of the state matching funds associated with the Trust account.

### **For Trust Holders Who Aren't Yet Vested**

For those Trust holder's whose account has not yet vested, the new statements provide even more clarity. In earlier statements, it was not easily apparent what funds were available, because it wasn't clear what portion of the total balance was private contributions versus matching funds. The new statement reflects both the balance of the private dollars in the account (top portion of the statement) and the current balance of funds which will be available once the account is vested (bottom portion of the statement). The new statement layout makes it much easier to distinguish what funds are available when vested and what is available now.

### **Back page provides individual transaction detail**

The details of the quarter's individual transactions (contributions, earnings/loss, and fees) are listed by date on the back side of the statement. The new description detail should make it easier to identify what each item is and how it is affecting the balance of your account.

### **If you have questions about your new statement**

If you have questions about your new statement, contact Sieng Bonham at 800-634-4473 or by email to [sieng.bonham@commerce.wa.gov](mailto:sieng.bonham@commerce.wa.gov).

## By the Numbers

As of December 31, 2009, 1,283 trust accounts have been opened and funded.



Of those, 401 are Trust I accounts, third-party trusts, where families, guardians and others are making contributing to the trust for the benefit of the beneficiary with developmental disabilities.

There are another 882 Trust II accounts, self-settled trusts, where the contributions are funds belonging to the beneficiary with developmental disabilities.

## Trust Questions? Payments?

### *Contributions/Disbursements*

Contributions to a trust and requests for disbursement (payment from a Trust) is administered through the Arc of Washington. Mail all contributions and disbursement requests to:

Arc of Washington  
2638 State Ave NE  
Olympia, WA 98506

### *Account Questions*

If you have questions about your individual trust account you can contact either Patti Bell or Samantha Trotter at the Arc of Washington.

#### *Patti Bell*

Phone: 888-754-8798 ext. 103  
Email: [patti@arcwa.org](mailto:patti@arcwa.org)

#### *Samantha Trotter*

Phone: 888-754-8798, ext. 106  
Email: [samantha@arcwa.org](mailto:samantha@arcwa.org)